**FOR IMMEDIATE RELEASE** **Contact:** Sirma Group Holding JSC

**Phone:** +359 2 9768 310

**Email:** ir@sirma.bg

**Sirma Group Holding discloses interim consolidated financial reports as at 31.12.2019**

[Sofia, Bulgaria, 02.03.2020, BSE: SKK] Sirma Group Holding JSC disclosed on 29.02.2020 its interim consolidated financial reports for the period ending on 31.12.2019. The reported results and ratios have been calculated according to instructions of the Bulgarian Stock Exchange, Sofia and may be viewed online in detail on the [Investor Relations section](https://investors.sirma.com/investors/financial-information.html) of the corporate site.

The revenue for 2019 reached BGN 61.454 million (EUR 31.421 million) registering a growth of 4.47% y/y with EBITDA of BGN 10.450 million (EUR 5.343 million), and Net profit reached BGN 4.259 million (EUR 2.178 million).

The revenue was achieved due to sales in 55 countries across the World. The leading markets for Sirma Group in 2019 were Bulgaria BGN 23.086 million (EUR 11.804 million) with 37.57% of sales, the USA with BGN 11.926 million (EUR 6.098 million) with 19.41% of sales and the UK with BGN 11.626 million (EUR 5.944 million) with 18.92% of sales. Revenue from Europe and North America accounts for 99.07% of total revenue.

The main revenue streams are from sales of “Software Products” accounting for BGN 19.463 million (EUR 9.951 million) or 32% of total revenue and that of “IT Services” accounting for BGN 39.442 million (EUR 20.166 million) or 64% of total revenue.

Sirma Group Holding JSC is the biggest Bulgarian public IT company. Its history started in 1992 with focus on AI, IT software development and IT services. The Company is public since 2015, when it was listed on the Bulgarian Stock Exchange, Sofia. Today the Group is 400+ strong with subsidiaries in the USA, UK and Brazil selling its products and services in 55 countries across the globe.

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If you would like more information about this topic, please call +359 2 9768 310 at Sirma Group Holding JSC, or email ir@sirma.bg .